

Asian Insurance Industry 2020

Knowing Your Insurance Clients

OVERVIEW & METHODOLOGY

This report analyzes Asia's life insurance industry through the asset management lens. It provides both qualitative and quantitative information, including life insurance assets and premiums, asset allocations, investment practices, and outsourcing trends. The report discusses both institutional (general account) and retail (separate account or investment-linked product) segments, and covers China, Taiwan, Hong Kong, Korea, Singapore, Malaysia, Thailand, and Indonesia.

The report also details key factors that influence insurers' investments, such as regulations, asset-liability management, products, distribution landscapes, and other key developments. In addition to covering two region-wide themes on insurtech for distribution and investments in the low-interest-rate-environment, the report provides in-depth analysis of Asia ex-Japan insurance markets, capturing trends in both chart and text forms.

USE THIS REPORT TO

- Gain insights into current insurtech adoption in Asia, driving factors for insurtech initiatives, and fund distribution trends in selected markets
- Understand the implications of low-rate conditions, Asian insurers' preferred investment strategies, and mandate outsourcing opportunities for external asset managers
- Explore market sizing and opportunities in terms of investable assets and addressability in the Asia ex-Japan insurance sector

QUESTIONS ANSWERED

- What are the factors driving insurtech adoption among Asia ex-Japan insurers, and which market has grown the most so far?
- What are the implications of the current low-interest-rate environment, and what are insurers' preferred investment strategies amid prolonged low rates?
- Which market offers the most non-affiliated outsourcing opportunities to manage insurance assets, and what are the crucial factors in winning mandates?
- What are the key regulatory updates for Asia ex-Japan insurers, and what are the implications for both insurers and asset managers?
- How large are Asia ex-Japan's life insurance markets in terms of investable assets, and what is the growth forecast for 2020-2024?

PRODUCT DETAILS

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Interactive Report Dashboards

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• Asian Insurance Investment Landscape:

- Review five years of historical life insurance premiums, assets, and investable assets in Asia ex-Japan by region and country, and view growth rates by asset type.
- Analyze the marketshare of life insurance assets by investment objective and overseas life insurers' investments in selected Asia ex-Japan markets.
- Explore total assets and premiums within the life insurance investment-linked products market with filters by country.

• Insurance Market Analysis:

- Compare insurance industry investment portfolio allocations, as well as life insurance premiums, total assets, and investable assets across major markets in Asia ex-Japan.

• Looking for Yields Amid Low Interest Rates:

- Understand Asia-Pacific insurers' views on changes they have experienced as a result of COVID-19, greatest investment concerns, key issues considered when planning asset allocations, outsourcing plans, and preferred strategies.



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Exhibit 2.01

Asia-Pacific Insurers' Views on Changes They Have Experienced as a Result of COVID-19, 2020

Source: Cerulli Associates



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